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**A LEADING EUROPEAN
PUBLIC EV FAST-CHARGING
NETWORK**

Enabling green electric mobility

8 December 2022
Conférence Chaire Armand Peugeot

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European EV Charging Market is Larger and Growing Faster than the U.S.

European Market Attributes Favor Public Fast Charging



Regulation across Europe is accelerated relative to the US



High urbanization rate



Scarcity of in-home parking in dense cities

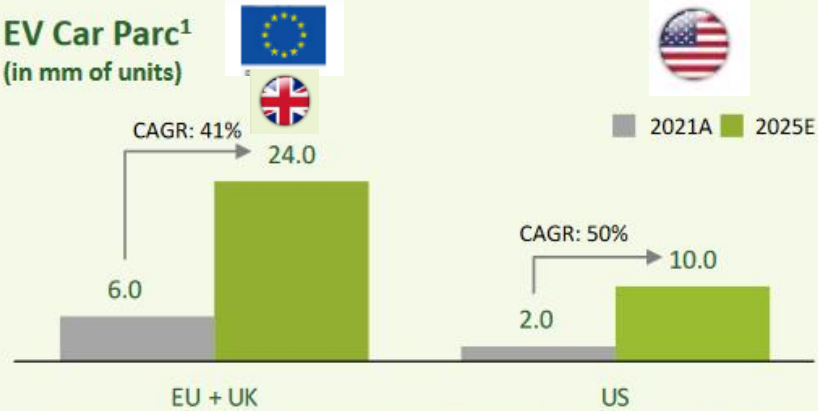


Significant interurban traffic



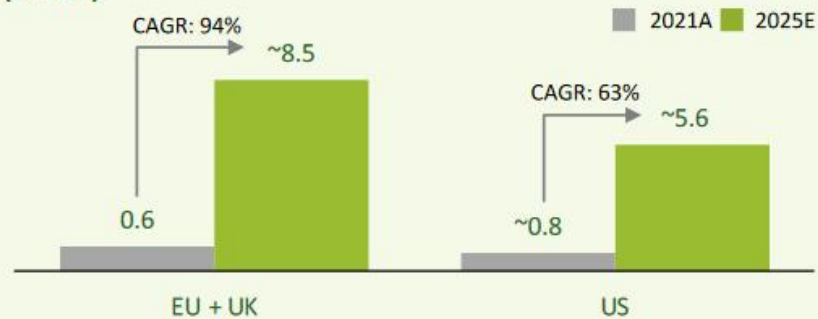
EU + UK vs. US Market Comparison (2021A-2025E)

EV Car Parc¹
(in mm of units)



Fast charging is essential to widespread adoption of EVs

Public Fast Charging Power Demand – SAM
(in TWh)



Public charging is expected to increase faster in Europe than the U.S.

Strong Revenue Visibility from Secured Backlog and Pipeline



- Operational
- Secured expansion
- Future expansion plans

Total Allego Owned Fast and Ultra-Fast Charging Ports¹



Public fast charging ports in operation

Utilization trend validated

10- to 15-year leases or MOUs have been signed for premium sites

Exclusivity secured

Additional premium sites identified

Exclusivity in discussion

Understanding the EV Charging Landscape

Ultra-fast Charging

Fast Charging

AC Charging

Go-forward focus



Own & Operate

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Services

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Power

~150-350kW

~50kW

~11kW

Minimum Time to Charge to 125 Miles (from 20% to 80%)²

7 minutes

48 minutes

216 minutes

Target Locations

Public, Major Roads, Retail

Public, Major Roads, Retail

Public, Workplaces, Homes

Average Price per Charging Session (40kWh)²

~\$28.50

~\$20.00

~\$16.00

Targeted Long-Term Gross Margin

55%

55%

40%

Compares to average cost of 125 miles of gasoline: ~\$33.00³

Full suite of charging solutions for all end users and locations

Allego operated high power charging station in France



Business Model Overview

Own & Operate

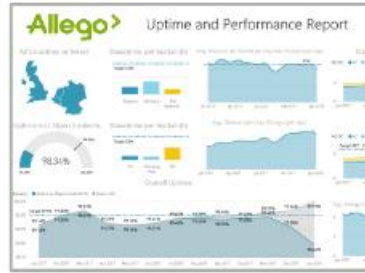


- Build, own and operate Ultra-Fast and Fast charging sites
- Operator of one of the largest pan-European public EV charging networks

Owned Public Charging Ports Breakdown ^{1,2}

AC	Fast	Ultra-Fast
22,222	747	610

Allamo™ & Allego EV Cloud™ Proprietary Software Platforms



- Allamo™ software identifies premium charging sites and forecasts demand using external traffic statistics
- Proprietary software allows compatibility and an optimized user experience for all EV drivers
- Through Allego EV Cloud™, provides software solutions for EV charging owners, including payment and achieving high uptime

High Value Services Offering



- Attractive, high margin third-party service contracts
- Services include site design and technical layout, authorization and billing, and operations & maintenance

Third-Party Public Charging Ports Breakdown ¹

AC	Fast	Ultra-Fast
2,959	474	236

Allago's proprietary energy platform sourcing green energy from multiple suppliers and even directly from renewable assets enables:

- Flexibility to choose optimal sourcing for our charging stations
- Ability to secure long-term PPA with renewable
- Long-term sustainable price for its charging
- Reduced volatility from energy market

Skid based
high power
charging
station
construction



Managing Inflationary and Supply Chain Challenges



Implemented a 17% price increase in January and proactively initiated further increases

- Utilization increased owing to higher demand from increased penetration of EVs
 - Maintained ~80% recurring users even after the price increase
- Initiated a 10% price increase effective September 1st and announced another one effective October 7th



Finalizing power purchase agreements (PPAs) from renewable sources

- Hedges a significant portion of variable energy costs going forward
- Creates a more stable cost base to capture higher margins and market share opportunistically
- The sale of HBE certificates (“carbon credits”) generated from the sale of green energy provides a natural hedge, i.e., as energy prices increase, the value of the certificates also rises
 - Totaled €5.4 million in 2021 and included in Other Income
 - Income from the sale of HBE certificates has doubled each year since 2019



Benefit from multiple supplier/installer relationships across western Europe

- Maintain long-standing relationships with hardware suppliers across the region
 - Disciplined scale buying and pre-ordering components have led to critical partnerships with suppliers
 - Key suppliers have localized manufacturing bases, hence avoiding shipping and other delays
 - Consistently onboarding new suppliers/installers to support growth; secured backlog equates to approximately three years of buildout

Allego Energy Management

> All Systems on go. With Allego

Allego has developed an energy platform that enables



Supplying its own **electricity** to its chargers in the main European countries where it operates



Trading electricity on power exchanges automatically, based on the forecasts of the charger's consumption



Directly connecting **renewable assets** in order to supply power directly



Enabling renewable **forecasts** to supply remaining power if needed



Developing ancillary **services** for grid operators as reserves of capacity; new revenue source

> Allego can:

- > **Determine** the most efficient way to supply its chargers in terms of **price and sustainability**, i.e., green energy
- > **Secure** long-term Power Purchase Agreement (PPA) with renewable producers (Typically a 10-year contract) to **lower its supply costs** and **secure long-term green energy**
- > **Provide** sustainable energy to its EV drivers and **enable the development of assets** by providing **long-term off-take to renewable developers**
- > **Mitigate** price volatility and increase thanks to the majority of Allego energy being supplied by long-term PPA from 2023 on-ward
- > **Secure and enhance** its **margin** through this long-term strategy based on **technology and deep knowledge** of the energy market

> New Opportunities



- > Signed first PPA with a major European independent renewable power producer in Germany
 - > 25 GWh secured
 - > Represents -16% of Allego's current entire European charging network
- > The multinational **increase in demand for Allego chargers** will increase business opportunities and solidify the company's leading position in Europe's energy transition.

As an EU Green Taxonomy-Eligible “Asset Generator,” Allego has Access to the Green Infrastructure Financing Market



Allego and Meridiam closed the first-of-its-kind special purpose project finance vehicle for EV charging infrastructure in partnership with Carrefour



>2,000

fast and ultra-fast EV charge points

200+

locations across France

>12

years operate and maintaining the network

Allego has access to third-party capital to expand its network and de-risk its business plan



Green Loan at an attractive cost of capital at EURIBOR + 3.5%



Attractive, non-recourse and first-of-its-kind for a European charge point operator



Illustrates ability to secure significant third-party capital to expand network





> **Keep Driving
Forward**

Allego >

Appendixes





Capital Structure and Guidance


Capital Structure

- 01 Increased existing credit facility in July through a €50 million accordion feature, now totaling €170 million
- 02 On track to close a new and expanded €350-€400 million credit facility in early fall to support the significant backlog

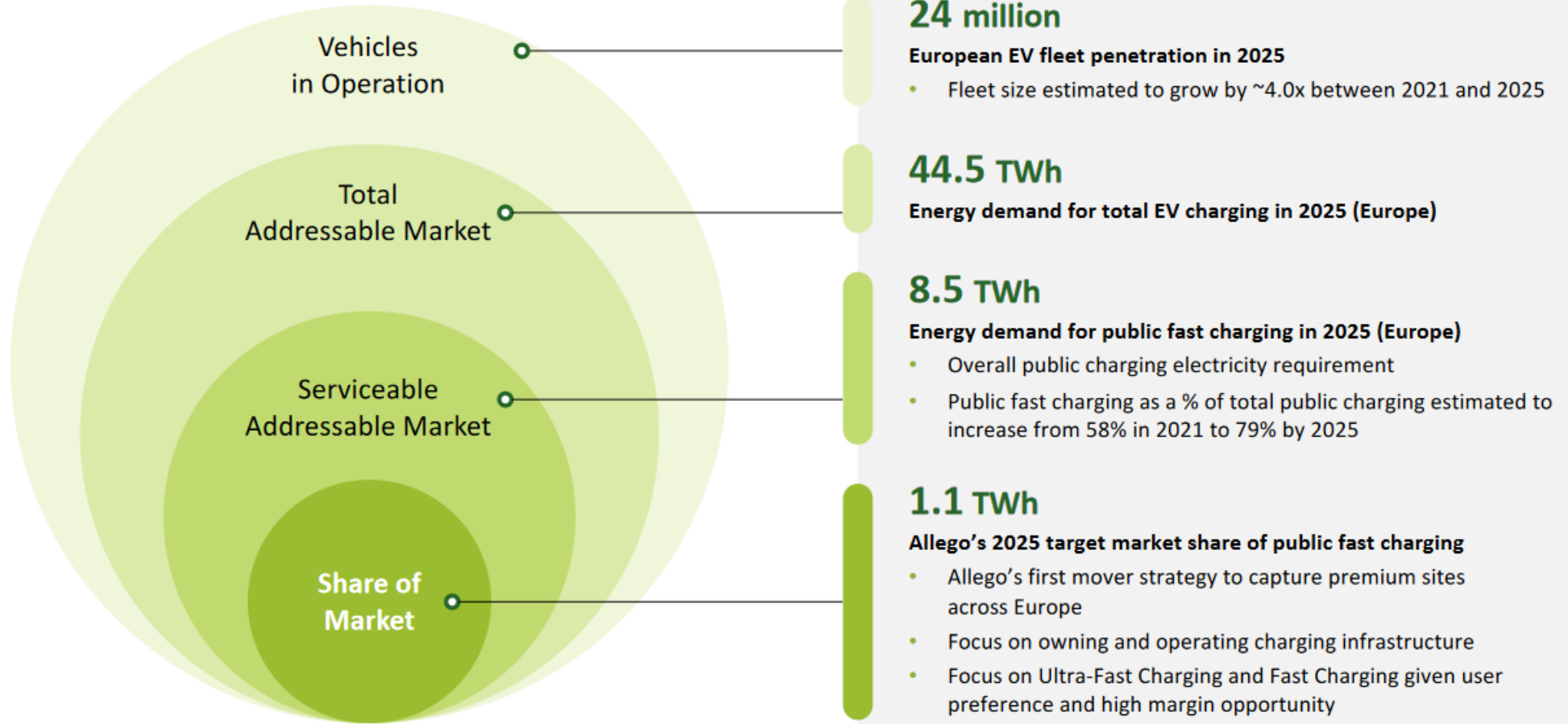
Guidance for full year 2022

 Total energy sold:
150 GWh-160 GWh

 Revenue: €135 million-
€155 million

 Operational
EBITDA: Positive

Defining Allego's Market



Secured Sites Backlog Totals 1,270¹ compared to 500²

Recent partnerships and agreements secured key sites and expanded Allego's presence across Europe



September 2022



Building out Nissan Partnership

- > Secured 50 fast charging locations in Spain, Portugal and Italy as a service



August 2022



Retail Locations Throughout the Nordics

- > Contracted 22 locations in Denmark and Sweden, rolling out 300 ultra-fast charging sockets



July 2022



Office & Retail Locations

- > 20 locations throughout Belgium
40 ultra-fast sockets



May 2022



Expanded Strategic Partnership with ATU

- > Equip an additional 400 ATU branch locations with e-charging stations; totalling 900 charging points
- > Expected to be completed by 2024



May 2022



Strategic Partnership with Groupe Bertrand

- > Install ultra-fast charging stations at 15 locations throughout France
- > 2 to 4 HPC stalls are foreseen per location; the first location is expected to go live the second half of 2022



May 2022



Strategic Partnership with G&V Energy Group

- > Install ultra-fast charging stations at 100 fuel stations across Belgium
- > 12 fuel station installations will be realized in second half of 2022; all to be completed by 2024



March 2022



Strategic Agreement Tamoil Italia

- > Develop 11 ultra-fast and fast charging locations throughout Italy
- > Lease contract is for a 25-year term

Current HPC stations & 2023 roll out plan



> keep
driving
forward